



Press Release

Paris 15 October 2015

Groupe Genoyer boosts its equity financing with NAXICAP Partners as new majority shareholder

NAXICAP has bought from Qualium Investissement its majority investment in the Genoyer group, one of the world's leading suppliers of equipment for the oil and gas industry.

The arrival of NAXICAP Partners as a new equity investor marks the start of a new growth phase for the Genoyer group. The new shareholder brings the group significant financial resources enabling it to embark on an ambitious development strategy.

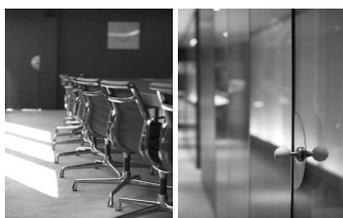
Founded in 1963 and based in Marseille, Genoyer is one of the world's leading suppliers of piping equipment, for the oil and gas industry and fluid transport. Genoyer employs 1,000 staff and had a turnover of €292m in 2014, 80% of which in export.

Yves Barraquand, CEO of Genoyer, comments: *"I am very pleased with this new step for our Group, which will open up new financial resources for us. In particular, NAXICAP's arrival will enable us to reinforce our industrial know-how and increase our resources dedicated to the satisfaction of our clients."*

About NAXICAP Partners:

One of France's leading private equity companies, **Naxicap Partners** totals €2 billion of capital under management. Committed and responsible investors, we build solid, constructive partnerships with the entrepreneurs we support on which to base the success of their projects. A subsidiary of Natixis, the company's 38 investment professionals are organized in three teams: Innovation & Growth, Small Caps and Mid Caps, working from 5 regional offices: Paris, Lyons, Toulouse, Strasbourg and Nantes.

For more information: www.naxicap.fr



About Qualium Investissement :

Qualium Investissement is a subsidiary of the Caisse des Dépôts operating in the non-public sector market. Authorised by the French Financial Markets Authority (AMF), it manages capital for third-party investors from France and other countries. Specialising mainly in majority control buyouts, it invests amounts of between €20 million and €75 million, mainly in French small and medium sized companies valued from €40 million to €250 million, and may share in control transactions of up to €500 million. Founded in 1998, Qualium Investissement manages €1.2 billion in funds provided by the Caisse des Dépôts, and over 40 third-party French and foreign subscribers. Since its creation, it has invested in some 60 companies across a large spectrum of industries (manufacturing, agro-food, specialty retailing, engineering, etc.). It currently has investments in 12 unlisted French companies, including La Foir'Fouille, Ateliers Mériguet, Quick, Kermel, Feu Vert, Invicta, and, more recently, Poult and IMV Technologies.

For more information: www.qualium-investissement.com

About the Genoyer group:

Founded in 1963 and based in Marseille (13), Genoyer is one of the world's leading suppliers of PVFF equipment (pipes, valves, fittings and flanges). Genoyer serves the fluid transmission and processing industries, including the oil and gas industry, via its customers, which include engineering and construction firms (EPCs) and operators (IOCs, NOCs). Genoyer operates various production sites (Vilmar and SBS, notably) and offers distribution services under the Phocéenne brand. Genoyer employs 1,000 staff and had revenues of €292 million in 2014, of which 80% generated outside of France.

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