



Press release

Paris, 13 September 2017

Technicis continues its growth strategy with a new acquisition in Italy

Technicis, the leading translation agency on the French market, has acquired Italian translation company Arancho Doc.

Eighteen months after investment fund NAXICAP Partners took a majority stake in Technicis through a primary LBO, the French agency, led by Benjamin du Fraysseix, continues its growth by acquiring Arancho Doc, one of Italy's most prominent translation agencies. This is Technicis' fourth acquisition since it was established.

Created from the merger between Arancho and LC.Doc in 2011, Bologna-based Arancho Doc is one of Italy's leading linguistic services providers. With locations in Barcelona, Zurich, Prague and Helsinki, Arancho Doc expects a turnover of €12M in 2017. It has 100 full-time employees and a network of 2,000 language professionals offering high-quality translation and interpreting services to 1,200 SMEs and well-known large companies from 45 countries.

Together, Technicis and Arancho Doc expect a consolidated turnover around €45M with 320 employees.

"We are happy to welcome Arancho Doc and its European expertise to Technicis Group. Their positioning with large companies, as well as their teams' approach focusing on both top-notch quality and cutting-edge technology, gives us added strength. Our international development that we've launched over the past five years is now well underway with the acquisition of Arancho Doc. As a result, we are very present both in Europe and North America", said Benjamin du Fraysseix, CEO of Technicis.

"We're particularly pleased with this new external growth, which is very consistent with our investment goals. Technicis is continuing its organic, external growth in order to emerge as Europe's leading translation agency. We hope to encourage the ongoing market concentration with even more significant acquisitions in the future." - Laurent Sallé, Associate Director at NAXICAP Partners.



Participants in the transaction:

I Buyer or Investor:

- Benjamin du FRAYSSEIX, *CEO, Technicis Group*
- Laurent SALLÉ, *Co-Director, NAXICAP Partners*
- Clémence ROUSSELET, *Associate, NAXICAP Partners*

I M&A Consulting: JSQUARE Conseil

- Jennifer JOHNS
- Amélie du CHALARD

I Corporate Lawyer: PVA

- Gilles Roux
- Gaspard Le Pomellec

I Debt:

- Franck AMBONATI, *BPVF*
- Yannick SIMONNET, *LCL*
- Olivier GRISARD, *BPRP*
- Ghislain GARNIER, *CEIDF*

About Technicis

Technicis is the leading professional translation agency on the French market and one of the top three translation companies in Europe. With 220 employees in France, Belgium, Switzerland and Canada, Technicis provides quality linguistic services and offers a large number of language combinations to 2,000 clients from all industries, thanks to its network of 4,500 professional translators across the globe. By continuously updating its processes with technological innovations, Technicis offers a wide array of translation solutions to its clients and guarantees responsiveness and optimal quality.

Website: www.technicisgroup.com



About NAXICAP Partners

One of France's leading private equity companies, **NAXICAP Partners** totals €2.6 billion of capital under management. As a committed, responsible investor, NAXICAP Partners builds solid, constructive partnerships with entrepreneurs so that their projects can succeed. A subsidiary of Natixis, the company is organised in 3 teams: Innovation & Growth, Small Caps and Mid Caps, employing 39 investment professionals in 4 offices in France: Paris, Lyon, Toulouse and Nantes.

For more information, please visit www.naxicap.fr

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