



Press release

Lyon, 22 June 2021

NAXICAP PARTNERS BECOMES THE MAJORITY SHAREHOLDER OF GROUPE 3R - RÉSEAU RADIOLOGIQUE ROMAND

Naxicap Partners, becomes the majority shareholder of Groupe 3R - Réseau Radiologique Romand (“Groupe 3R” or “the Group”) alongside the Group’s founder, Dr. Dominique Fournier and its key managers who acquire a stake on this occasion. Groupe 3R is a major player in medical imaging in French-speaking Switzerland, with 12 centres in 4 cantons.

Groupe 3R enjoys strong reputation in French-speaking Switzerland thanks to the quality of its services and its focus primarily on service to patients, reflected, in particular, by a technological advantage in terms of equipment and new technologies. The Group has strong capacity for innovation in the medical field, with strong focus on research, directly or in cooperation with equipment manufacturers, on the use of new advanced technologies such as the development of a complete teleradiology system in the entire network and more recently Artificial Intelligence solutions in medical practices.

The Group developed in parallel a partnership model with general practitioners (similar to the RADGEN model: Radiology services at the General practitioner), allowing it to install in their offices the equipment necessary to carry out certain basic radiology/ultrasound investigations. Having concluded 27 partnerships to date, the group enjoys high visibility and strong local presence in the medical communities of French-speaking Switzerland.

Groupe 3R employs over 160 health care professionals, including a pool of experienced radiologists, with complementary profiles and increasingly specialised, meeting the latest health practices.

The ambition of Naxicap Partners, of Dominique Fournier and of the management team is to make Groupe 3R the independent leader of radiology in Switzerland and a model of innovation for the profession at a time when artificial intelligence will profoundly change the approach to imaging and the radiologists’ organisation of work. Thanks to this national positioning, the 3R model, based on the quality of the medical plan and the promotion of Artificial Intelligence may in particular be applied through targeted acquisitions in France, Germany and other neighbouring countries.

Dr. Dominique Fournier will continue to be fully involved in the development of innovative projects for the Group.



“Ensuring the continuation of the business and pursuing the development of 3R, these were my two objectives when I started looking for a partner. Today, at the age of retirement, I am relieved to be able to hand over the reins of 3R to Naxicap Partners which will know how to take the group to a new dimension”, says Dr. Dominique Fournier.

“With a new long-term strategic vision and a search for performance in growth, Naxicap Partners guarantees the continuity of 3R while providing it with the opportunity to develop in French-speaking Switzerland, in German-speaking Switzerland and internationally. By relying on the current corporate structure, through its general management, radiologists, sector representatives and each of all 3R employees, we move forward together, confidently, towards putting current and future projects into practice”, says Hugues Brat, General Manager of the Group.

“The medical project focusing on the patient and its undeniable progress in the artificial intelligence tools applied to imaging make 3R a true leader in French-speaking Switzerland and give it all the necessary advantages to become the consolidation platform of the radiology market, in Switzerland and in the neighbouring countries”, says Angèle Faugier, Partner of Naxicap Partners.

Contacts:

- I Company:** Groupe 3R - Réseau Radiologique Romand
 - Dominique Fournier, *Founder*
 - Hugues Brat, *General Manager*
 - Michael Rentmeister, *Chief Financial Officer*
 - François Fournier, *Secretary General*

- I Investor:** Naxicap Partners
 - Angèle Faugier
 - Francisco Diez
 - Marine Bussienne
 - Ludovic Blachon

- I Financing:**
 - Capza
 - Laurent Bénard
 - Oriane Mizrahi
 - Axel Augustin
 - Lucas Jacquet

- I Buyer's M&A advisers:** Edelweiss Partners
 - Alec Vautravers



I Buyer's Advisers & Due Diligence:

- Financial due diligence: PwC
 - André Maeder
 - Mathieu Gravier
 - Jeremy Finkel
 - Loïc Cayssol

- Corporate advisers and legal due diligence: Python
 - Marc Iynedjian
 - Manuel Moor
 - Philippe Florinetti

- Corporate adviser and fiscal due diligence: Streng
 - Jérôme Piguet

- Corporate advisers and legal due diligence: Lamartine Conseil
 - Olivier Renault
 - Cédric Sapede
 - Bertrand Hermant
 - Maryline Pic-Dehongher
 - Céline Rapale

- ESG due diligence: INDEFI
 - Emmanuel Parmentier
 - Adrian Ramon
 - Margot Bréard

- Currency hedge and interest rate advisers: KERIUS Finance
 - Sébastien Rouzaire
 - Solal Huard
 - Alois Fagnon
 - Marion Dondin



About 3R - Réseau Radiologique Romand:

3R - Réseau Radiologique Romand regroups 12 local radiology centres in the cantons of Valais, Vaud, Fribourg and Geneva. Equipped with the latest technology, the centres are all interconnected, offering patients and prescribing doctors fast and remote access to the best diagnostic skills. 3R also provides expertise to general practices with digital radiology facilities. 3R employs over 160 healthcare professionals (including 30 radiologists and a cardiologist) who are committed to the company's values of patient service, diagnostic excellence, and innovation.

About Naxicap Partners:

As one of the top private equity firms in France, **Naxicap Partners** – an affiliate of Natixis Investment Managers* – has €3.7 billion in assets under management. As a committed, responsible investor, Naxicap Partners builds solid, constructive partnerships with entrepreneurs so that their projects can succeed. The firm has 39 investment professionals spread across five offices in Paris, Lyon, Toulouse, Nantes and Frankfurt.

For more information, visit www.naxicap.fr/en

About Natixis Investment Managers*:

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of more than 20 specialized investment managers globally, we apply Active Thinking® to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis Investment Managers ranks among the world's largest asset management firms¹ with nearly \$1.1 trillion assets under management² (€1.135 billion).

Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. Natixis Investment Managers' affiliated investment management firms include AEW; Alliance Entreprendre; AlphaSimplex Group; DNCA Investments;³ Dorval Asset Management; Flexstone Partners; Gateway Investment Advisers; H2O Asset Management; Harris Associates; Investors Mutual Limited; Loomis, Sayles & Company; Mirova; MV Credit; Naxicap Partners; Ossiam; Ostrum Asset Management; Seeyond; Seventure Partners; Thematics Asset Management; Vauban Infrastructure Partners; Vaughan Nelson Investment Management; Vega Investment Managers;⁴ and WCM Investment Management. Additionally, investment solutions are offered through Natixis Investment Managers Solutions, and Natixis Advisors offers other investment services through its AIA and MPA division. **Not all offerings available in all jurisdictions.**

For additional information, please visit Natixis Investment Managers' website at im.natixis.com

LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers).



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¹ Cerulli Quantitative Update: Global Markets 2020 ranked Natixis Investment Managers as the 17th largest asset manager in the world based on assets under management as of December 31, 2019.

² Assets under management ("AUM") as of September 30, 2020 is \$1,067.3 billion. AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

³ A brand of DNCA Finance.

⁴ A wholly-owned subsidiary of Natixis Wealth Management.

Press contacts:

Naxicap Partners

Valérie Sammut

Tel.: +33 4 72 10 87 99

valerie.sammut@naxicap.fr

Groupe 3R

Fabrice Joliat

Tél.: +41 27 329 18 04

fabrice.joliat@groupe3r.ch