



Press release

Paris, 20 January 2025

Altares group acquires Companyweb and strengthens its leading position in the Benelux region.

Altares, the market leader in business data in the Benelux and France, has announced the acquisition of Companyweb, a leading player in business and credit information. With this step, Altares strengthens its leading position in the Benelux region and expands its services to the SME segment in Belgium.

Companyweb, previously owned by private equity firm **Sofindev** and its founders, has built a solid reputation in providing financial insights to thousands of Belgian customers. After a successful partnership of almost seven years between Sofindev and Companyweb, Sofindev mandated CFI to manage a competitive sales process. Following a disputed auction, Altares succeeded to convince the sellers thanks to a distinctive project. Companyweb is now ready to embark on a new growth phase, with the strength of a global market leader in business data at its side. The day-to-day management will remain in the hands of the current team, **Ilse Getteman** and **Pieter Van de Wiele**.

Synergy and growth

Companyweb will continue to operate independently within the Altares Group, while retaining its own brand identity. The acquisition will give it access to Altares expertise in data acquisition, data science and advanced technologies such as machine learning and artificial intelligence (AI). Combined with the financial means of Naxicap, this will strengthen Companyweb's growth path and help the company serve its customers even better.

Ilse Getteman, Managing Director at Companyweb, shares her enthusiasm: *"We are incredibly proud of what we have achieved in recent years. This acquisition offers us the right partner to materialize our growth ambitions. The discussions with Altares Dun & Bradstreet were constructive and inspiring, and with their data knowledge we can further grow Companyweb and support our customers even better."*

Eric Van Droogenbroeck and Jan Camerlynck, Managing Partners at Sofindev: *"We are extremely proud of the successful evolution Companyweb has made since our entry in 2018, which has more than doubled in size over that period. Ilse and Pieter have done a tremendous job in developing Companyweb's qualitative business and*



credit information platform, which has been the driver behind their ever increasing customer base. We wish them and Altares Dun & Bradstreet all the best in their future cooperation.”

David Verheecke, Managing Director at Altares Benelux, is also delighted: *“Companyweb is a fantastic company that has proven itself in recent years. They provide valuable financial insights to thousands of Belgian customers, especially in the SME segment. Their expertise fits perfectly with our focus on larger companies. Together we can take the data market in Belgium to new heights.”*

Luc Querton, President of Altares Group, highlights that *“the addition of Companyweb to our group is a natural milestone in Altares’ positioning as a trusted business insight solutions provider. We are determined to keep asserting our brand and increasing our market footprint further.”*

This acquisition is a strategic move by Altares, supported by private equity partner **Naxicap Partners**, that reinvest for this operation, and by HIG, its historical financial partner.

This is the 6th build-up by Altares since its LBO with Naxicap Partners in 2016, which is continuing its ambitious European expansion strategy.

About Altares

Altares is the Benelux market leader in the collection, processing and delivery of business enterprise data. As a business data specialist and partner of Dun & Bradstreet’s (NYSE:DNB) global network, they offer their customers access to data from more than 500 million companies in 220 countries. Altares Dun & Bradstreet’s data cloud solutions deliver insights that enable clients to mitigate risk, increase revenue, reduce costs and thus improve business performance.

About Companyweb

Companyweb is a leading Belgian company specializing in providing insights into the financial health of businesses. Using innovative technologies and extensive data, Companyweb offers tools and information that help thousands of customers better manage risks and make smart business decisions.

About Naxicap Partners

As one of the top private equity firms in France, **Naxicap Partners** has €6.6 billion in assets under management as of 30/06/2024. As a committed, responsible investor, Naxicap Partners builds solid, constructive partnerships with entrepreneurs so that their projects can succeed. The firm has more than 100 investment professionals spread across six offices in Paris, Lyon, Toulouse, Nantes, Frankfurt and Zurich.

For more information, visit www.naxicap.com/en

Intervenants de l’opération

Sell side

M&A advisory

CFI : Wim Folens, Ramon Schuitevoerder, Randy de Visser

Financial Vendor Due Diligence

Deloitte : Koen Clukkers, Thomas Van den Bossche, Lukas Van Bergen

Tax Vendor Due Diligence



Deloitte : Stijn Dingenen, Sil van Heuzen

Legal Vendor Due Diligence

Stibbe : Dries Hommez, Margaux Beyer, Nina Coussement

Fieldfisher : Tim Van Canneyt

Commercial Vendor Due Diligence

Roland Berger : Grégoire Tondreau

Legal Advisory Corporate M&A

Stibbe : Dries Hommez, Margaux Beyer, Nina Coussement

Van Olmen Wynant : Luc Wynant

Buy side

Financial Due Diligence

KPMG : Yves Toussain, Stefano Satta, Stijn Potargent

Commercial Due Diligence

Elevent Strategy : Louis Dumont, Maxime Caro

Tax Due Diligence

Arteo Law : Stéphane Wilmet, Charlotte Bihain, Aurore Sultus

Legal Advisory Corporate M&A

Lydian : Florence Colpaert, Wouter de Vos

Legal Due Diligence

Lydian : Florence Colpaert, Wouter de Vos

IT Due Diligence

Techminers : Florian Pahl

Private Equity Management

Naxicap Partners : Eric Aveillan, Laurent Sallé, Nicolas Sébille, Grégoire de Mazancourt, Marc de Villeneuve

Legal Advisory Banking & Finance

Mayer Brown : Patrick Teboul, Bassem Caradec

Willkie Farr & Gallagher : Thomas Binet



Acquisition Finance

HIG : Pascal Meysson, Laurent Vaille, Romain Hernot