



Press release

Paris, March 31, 2025

Everaxis strengthens its footprint in the United States and announces the acquisition of 2G Engineering, a specialist in actuators and power management systems for subsea applications

Everaxis, a leader in the engineering and manufacturing of high-precision slip rings and rotating solutions acquires 2G Engineering in the United States.

Based in Sun Prairie, Wisconsin, 2G Engineering was fully owned by its founders, who are reinvesting into Everaxis. 2G specializes in the design and manufacture of high-performance solutions – mainly actuators and power management systems – for subsea and extreme environment applications, in critical environments where failure is not an option. The company has developed trusted relationships with blue-chip customers in the defense and Oil&Gas industries.

Commercial synergies

2G Engineering will benefit from Everaxis experience and structure to expand its products outside the United States and meet the ramp-up expectations of its existing customers. 2G Engineering will continue to operate under its current brand name.

The acquisition of 2G Engineering enables Everaxis to strengthen its commercial and operational presence in the United States. This acquisition comes on top of an already strong organic growth that includes the recent opening of a new site in India. By partnering with 2G Engineering, Everaxis gains access to a new market and adds cutting-edge technologies to its portfolio, consolidating its position as a leader in high-performance solutions.

"We believe that the thriving American industrial environment is a major growth opportunity for the Everaxis group to deploy our solutions. Our business model, based on integrated and independent business units, favours customer support and responsiveness, while offering efficient, tailor-made solutions". Henry-Dominique Mallet, Everaxis CEO

"2G Engineering has chosen Everaxis as its trusted partner for the future. The company's reputation for quality, its



expertise in high-performance, high-critical solutions and its strong engineering focus convinced us. We are confident that Everaxis will provide us with the necessary structure and resources to meet the ever-increasing expectations of our customers.” Emily and Hal Glenn, founders of 2G Engineering.

“The management and Naxicap have established very selective criteria with regards to Everaxis external growth strategy maintaining Everaxis’ identity around design and assembly of very high value-added products for rotary applications. We are very proud of the success of this operation, particularly in the United States, which represents a new milestone in the Group’s history.” Angèle Faugier, Partner at Naxicap Partners.

The operation is funded by additional financing provided by Capza and Barings.

The completion of the acquisition of 2G Engineering is the first step in the external growth strategy initiated by the group since its LBO takeover by Naxicap Partners, which remains active in the investigation of other opportunities.

Contacts :

I Everaxis

- Henry-Dominique Mallet, CEO

I Naxicap Partners

- Angèle Faugier, *Partner*
- Florentin Perez, *Investment Manager*
- Ludovic Blachon, *Senior Associate*
- Paul Kerlo, *Analyst*

About Everaxis :

Everaxis was founded in February 2022, following the acquisition of four divisions of the Cobham group at the end of 2021. Everaxis is a leader in the engineering of high-performance slip rings and rotating systems, notably for the defense and wind energy sectors. The group employs over 300 people in the United States, France, Sweden and India.

About 2G Engineering

2G Engineering manufactures actuators and power management systems for subsea and extreme environment applications. The company employs more than 20 people in Sun Prairie, Wisconsin.

About Naxicap Partners :

As one of the top private equity firms in France, **Naxicap Partners** – an affiliate of Natixis Investment Managers* – has €7.9 billion in assets under management. As a committed, responsible investor, Naxicap Partners builds solid, constructive partnerships with entrepreneurs so that their projects can succeed. The firm has 63 investment professionals spread across five offices in Paris, Lyon, Toulouse, Nantes, Frankfurt and Zurich.

For more information, visit www.naxicap.com/en



Press Contacts:

Everaxis

Henry-Dominique Mallet - Mobile: +33 6 75 31 73 49

Dominique.mallet@everaxis.com

Naxicap Partners

Valérie Sammut

valerie.sammut@naxicap.com