



Press release

Paris, 07/31/2025

NAXICAP PARTNERS ACQUIRES A MAJORITY STAKE IN APF AUTOPARTS

Naxicap Partners announces the acquisition of a majority stake in APF Autoparts, alongside the company's founding shareholders and management team, to support the group's continued international growth in the independent distribution of automotive spare parts.

Founded in 1999 in Belgium, APF Autoparts has become a key European player in the independent automotive aftermarket, with a leading position in OEM parts, especially for Asian car brands, addressing B2B clients such as body-shops, garages and wholesale intermediaries. The group operates in six European countries (Belgium, the UK, the Netherlands, France, Spain, and Lithuania) and serves clients in 51 countries, supplying over 15 million different automotive parts.

APF Autoparts has built a robust model combining an extensive range of brands offered, state-of-the-art logistics, and digitalization through the launch of proprietary B2B online sales platforms that leverage real-time product information.

APF Autoparts has demonstrated strong revenue growth driven by the expansion of product offering, the launch of commercial activities in new geographies, and increased warehousing and logistics capabilities. The group also takes part in the consolidation of the sector with three strategic acquisitions completed in the past two years: Tuynder and Osbo, two Dutch distributors and Capda, a Swiss distributor.

The European automotive aftermarket benefits from long-term structural growth, notably the ageing of the vehicle fleet and increased complexity of parts. Within this market, the independent distribution channel - APF's strategic focus - is experiencing even faster growth fostering the company impressive growth trajectory.

This partnership with Naxicap Partners marks a new chapter for APF. The founding shareholders retain a significant minority stake and will continue to lead the Group's strategic roadmap, focused on continuously broadening its product assortment, accelerating business digitalization and automation, and expanding its international footprint through buy-and-build.

Jurgen Sonck, Founder and CEO of APF Autoparts:



“We are very happy with the arrival of Naxicap Partners to support our entrepreneurial project. We are committed to building a leader in the independent automotive aftermarket. The resources and know-how provided by our new shareholder will accelerate the achievement of this objective.”

Axel Bernia, Managing Partner at Naxicap Partners:

“APF Autoparts stands out as a fast-growing, high-performance platform in a growing and fragmented market. We are excited to partner with visionary entrepreneurs to play an active role in the momentum of consolidation the European automotive spare parts distribution market and support APF's long-term ambitions.”

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About Naxicap Partners:

As one of the top private equity firms in France, **Naxicap Partners** has €7.9 billion in assets under management. As a committed, responsible investor, Naxicap Partners builds solid, constructive partnerships with entrepreneurs so that their projects can succeed. The firm has 63 investment professionals spread across five offices in Paris, Lyon, Toulouse, Nantes, Frankfurt and Zurich.

For more information, visit www.naxicap.com/en

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