



Press release

Paris, May 21st, 2026

Naxicap Partners announces final closing of Naxicap Investment Opportunities III (NIO III)

Naxicap Partners (the “Firm”) today announced the final closing of its third-generation mid-cap investment fund, Naxicap Investment Opportunities III (“NIO III”).

The NIO III platform comprises **€2.5 billion of commitments**. This includes €808 million of commitments for the NIO III Flagship Fund, alongside continuation vehicles and other bespoke structures, all of which are designed to provide the Firm with the flexible long-term capital necessary to support the ambitious growth of its portfolio companies. These additional commitments demonstrate Naxicap Partners's capabilities in meeting investors' expectations through proven, tailored investment solutions.

The fundraising benefited from strong support from long-standing existing investors, including insurance companies, pension funds, funds of funds, and family offices. In addition to securing commitments from France, continental Europe, and the UK, the Firm received strong backing from a major Asian insurance company, which significantly reinforces and further internationalizes its investor base.

Reflecting the Firm's investment capabilities, the NIO III platform has already deployed over **€1.5 billion across 20 high-quality assets** and is currently 62% invested. Naxicap's ability to create value is illustrated by a diversified portfolio across key sectors, including **B2B Services** (44%; e.g., ITAL Express, Addev Materials, APF Autoparts), **Technology** (24%; e.g., Weezevent, Solutys), **Financial Services** (19%; e.g., Amarris, Fibus, Astoria), and **Healthcare** (13%; e.g., Global D).

Naxicap's investment strategy is anchored in a sector-specialist approach, targeting growth verticals primarily in France, Benelux, and the DACH region.

The Firm focuses on transforming mid-sized companies into international leaders through organic growth initiatives and strategic buy-and-build programs, through majority stakes.

In addition to the fundraising, Naxicap Partners has remained highly active on the exit front, consistently delivering liquidity to its investors. Since 2020, Naxicap has completed 16 exits at an average gross MOIC of 2.7x, generating more than €4.2 billion in proceeds. This closing marks another important milestone for Naxicap Partners, bringing total AuM to €8.3 billion as of March 2026.

Eric Aveillan, CEO of Naxicap Partners, commented: *"The closing of NIO III is a testament to the continued confidence our investors place in Naxicap's ability to deliver consistent returns. By building on the foundations of our previous platforms, NIO III is demonstrating its potential through the construction of a well-balanced and resilient portfolio of high-growth leaders across our sectors of expertise."*

The NIO III fundraising was supported by IRoise Partners, who acted as the exclusive placement agent to Naxicap in Europe. Legal counsel was provided by Goodwin Procter.



About Naxicap Partners:

Naxicap Partners is a leading French private equity firm with €8.3 billion in assets under management. The firm invests in mid-sized companies, partnering closely with management teams to drive sustainable growth and long-term value creation. With 68 investment professionals across Paris, Lyon, Toulouse, Nantes, Frankfurt, and Zurich, Naxicap combines deep sector expertise with a disciplined, hands-on investment approach.

For more information, visit www.naxicap.com/en

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